



Penstock

Solutions that **empower accuracy**

SERVICES OVERVIEW

Penstock is a healthcare payment integrity and reimbursement company with the mission of lowering healthcare costs by developing unique solutions that address leakage beyond the standard claims review process. We don't just review claims – we review entire processes and associated systems. By identifying and working to fix chronic errors in the reimbursement processes of health plans, providers, and self-insured employer groups, Penstock's goal is to disrupt the payment integrity industry as a whole.

SERVICES

Payment Integrity & Accuracy

- Recovery Audit Services
- Recovery Audit Plan Development
- Consulting Services

Denial Support and Education

- Undercoding analysis
- Analysis supported by a dedicated Medical Director
- Summary of findings and all supporting documentation
- Education sessions and participation in payor conference calls

SPECIALTY SERVICES

Health Care Reform Act (HCRA) Services

- HCRA Retrospective Liability Assessments
- Department of Health (DOH)/HCRA Audit Support
- HCRA Regulatory as a Service

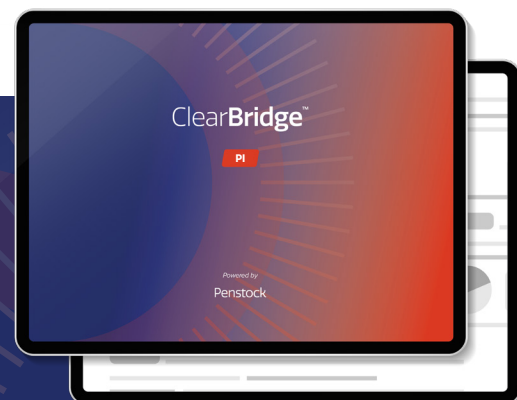
Patient Driven Payment Model (PDPM) Solutions

- Demystify the SNF payment process
- Recover improper payments & improve HIPPS code accuracy

TECHNOLOGY

ClearBridge™

ClearBridge streamlines and organizes the entire audit processing workflow. This purpose-built technology is the product of everything we loved about other platforms with the added functionality and features that topped our wish list for over a decade. Let us share it with you.



Committed to Change

Real change means making a real commitment – in your words and actions. While we build toward larger systemic change, we take action each day to drive incremental change with our clients. We don't believe in chasing reoccurring overpayments to maximize our revenue and drive up healthcare costs. Instead, we identify repeated billing and payment errors causing administrative inefficiencies and both provider and member dissatisfaction. Many simply report patterns to their clients. We work hand-in-hand with them to uncover data that will enact change and provide council on strategies for fixing errors through insightful mitigation recommendations or provider education campaigns.

Human Intelligence

At Penstock, we don't just find the low-hanging fruit through algorithms and call it a success. We believe that a human-driven approach is what powers our success and sets us apart. We're not afraid of hard work, and we don't settle for just the easy results.

Leading Experts

Our team is powered by industry veterans who are some of the most knowledgeable and sought-after payment integrity experts in the industry. With several decades of combined experience, you can be confident of our expertise in provider contracting, coding, clinical documentation, billing and claims processing, including Federal and State regulatory requirements and more.

Innovation & Technology

But our human-driven approach doesn't mean we don't utilize technology to optimize our client relationships. It just means we use our own proprietary and purpose-built technology created by and for payment integrity teams and are focused on bringing new solutions to payers that empower accuracy.

Who We Serve

Health Plans

Acute Care Facilities

Skilled Nursing Facilities

Ambulatory Surgery Centers

Integrated Health Systems

Self-Insured Employer Groups

Our Results

>50%

Cases selected result in a financial recovery

>93%

Inappropriate dollars identified are delivered to our clients

\$0

Cost to your organization to engage today. Fees are based on a percentage of recoveries.

\$1,500

Average recovery amount based on all records reviewed (including those without findings)

98%

Independent Review Organization (IRO) agreement with our initial determinations